

# Annex to the Investment Regulations of the Pension Foundation 3a Digital with asset management by True Wealth AG

This Annex to the Investment Regulations of the Pension Foundation 3a Digital with asset management by True Wealth AG sets out the specific structure of the individual investment strategy. The respectively valid Annex to the Investment Regulations forms an integral part of the Foundation's Investment Regulations.

## Individual investment strategy

### a) Description

The individual investment strategy gives the Pension Beneficiary<sup>1</sup> the freedom to choose the weighting of the investment classes within the framework of his individual risk capacity and risk tolerance and the restrictions set out below. The Foundation shall comply with the applicable legal provisions regarding the clarifications and information required thereto.

In addition to the establishment and management of bank balances, implementation is carried out by means of passive, low-cost index investments (ETFs as well as index funds). Investments in individual securities (stock picking) are not possible. The foreign currency share amounts to a maximum of 65 %.

The risk capacity and risk tolerance are determined on the True Wealth AG online platform. Based on this, the Pension Beneficiary is assigned an individual risk rating (risk tolerance) of 0 to 10. This determines the Pension Beneficiary's maximum investment risk, which may be selected within a defined range around the individual risk tolerance in the context of the individual investment strategy. Each investment strategy is assessed on the basis of historical fluctuation ranges with an analogously applicable risk of 0 to 10.

The investment strategy must be sufficiently diversified.

The Pension Beneficiary may only choose investment strategies that correspond to his risk capacity and risk tolerance and are sufficiently diversified. The Pension Beneficiary cannot override a limitation of his risk tolerance due to a limited risk capacity by being willing to take risks.

### b) Asset classes and bandwidths

The following asset classes are the subject of the individual investment strategy:

- Liquidity (account) (maximum 100 %)
- Bonds (maximum 100 %)
- Shares (maximum 100 %)
- Real estate shares and funds (incl. REITS) (maximum 50 %)
- Alternative investments (incl. commodities and precious metals) (maximum 60 %)

Investment strategies are permitted within the following bandwidths:

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<sup>1</sup> For better comprehensibility and readability, the masculine form is used. It refers to persons of any gender.

Risk tolerance	Liquidity	Bonds	Shares	Real estate	Alternative investments	Foreign currencies
Very low	0-100%	0-100%	0-25%	0-10%		0-10%
Low	0-100%	0-100%	0-45%	0-20%	0-10%	0-20%
Medium	0-100%	0-100%	0-65%	0-30%	0-20%	0-30%
High	0-100%	0-100%	0-85%	0-40%	0-40%	0-45%
Very high	0-100%	0-100%	0-100%	0-50%	0-60%	0-60%

The weighting of the investments in the Pension Beneficiary's investment portfolio in terms of investment categories and foreign currencies may not exceed the selected investment strategy by more than five percent.

An expansion of the investment options (asset classes/bandwidths) is possible, if the following conditions are cumulatively met:

- According to the risk analysis, the Pension Beneficiary has an appropriate risk capacity and risk appetite; and
- the investment of the assets is diversified.