

# Cost Regulations of the Pension Foundation 3a Digital with asset management by True Wealth AG

## Art. 1 Purpose

These Cost Regulations govern the administrative costs and processing fees for Pension Beneficiaries<sup>1</sup> mentioned in Art. 12 of the Pension Regulations, who have designated True Wealth AG as their asset manager. The Foundation intends to provide the Pension Beneficiaries with a (digital) 3a pension solution that is as cost-efficient and transparent as possible.

## Art. 2 Administrative costs and processing fees

The Foundation may charge the following administrative costs and processing fees plus value added tax (VAT) to the pension capital of the Pension Beneficiary:

### Investment strategies

Flat-rate management fee (on the securities)	0.225% p.a.
Account fee (on cash deposits)	free of charge
Deposit & implementation fee	free of charge
Transaction costs	free of charge
Individual investment strategy, change of strategy	free of charge

<u>Exit on reaching the statutory age</u>	free of charge
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### Early withdrawal/pledge of residential property:

Early withdrawal for home ownership (per case)	CHF 250
Pledge (per case)	CHF 200

### Other fees

Exit from the Pension Foundation within one year of entry <sup>2</sup>	CHF 100
Advisory and processing fee for capital withdrawal with residence abroad or due to self-employment	CHF 250
Extraordinary administrative expenses	at cost

An hourly rate of CHF 200 plus value-added tax (VAT) shall be applied for the calculation of fees according to expense (extraordinary administrative expenses) for each hour started.

The investment strategies invest in passive open-ended investment funds (index funds) and/or

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<sup>1</sup> For better comprehensibility and readability, the masculine form is used. It refers to persons of any gender.

<sup>2</sup> Fee is only due in the event of a change to another recognised tied pension institution.

exchange traded funds (ETFs), which generally have TER costs (TER: Total Expense Ratio). These TER costs are shown on the platform provided by True Wealth AG and/or via the Pension Beneficiary's user account.

If the Foundation receives refunds in respect of the collective investment schemes (investment funds) used, these are reimbursed to the Pension Beneficiaries.

### **Art. 3 Invoicing**

The annual administrative costs are calculated quarterly at the end of each quarter based on the average market value of the invested pension assets of the last three preceding months plus value-added tax (VAT).

All costs and fees are debited to the pension assets of the Pension Beneficiary. In the event of entry or exit, the costs are charged pro rata temporis on a monthly basis.

The invoicing of expenses incurred by third parties subject to value added tax shall be made with the addition of value added tax.

### **Art. 4 Entry into force, amendments to the Cost Regulations, prevailing language**

These Cost Regulations shall come into force on 16.08.2022. It may be amended by the Foundation Council at any time.

In accordance with Art. 19 of the Foundation's Pension Regulations, adjustments to the administrative costs or processing fees shall be communicated to the Pension Beneficiaries at least three months before they come into force in a form that can be verified by text.

German is the legally binding language for the Cost Regulations.

Basel, 16.08.2022

The Foundation Council